 Module 31C: Depreciation (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine depreciation of fixed assets through journals and fixed asset records.** | You can thoroughly examine depreciation of fixed assets through journals and fixed asset records.You might be: * Able to discuss the GAAP’s that are involved with the calculating of depreciation.
* Able to discuss the benefits and disadvantages of one method of calculating depreciation over another in regard to financial reporting.
 | You can examine depreciation of fixed assets through journals and fixed asset records.You show this by:* Correctly calculating depreciation using multiple methods (straight line, declining balance and sum of years digits)
* Correctly and consistently recording the purchase of a fixed asset and the adjustment for the annual depreciation.
* Correctly recording the disposal of a fixed asset when presented with multiple scenarios including gains and losses.

You support your examination with relevant details and examples.  | You are exploring and practicing examining depreciation of fixed assets through journals and fixed asset records.You may be: * Able to show an understanding of the formula to be used in the three methods but the calculations are not correct.
* Making accuracy errors in recording the journal entries for depreciation.
 | You are having trouble examining depreciation of fixed assets through journals and fixed asset records.Consider: * Reviewing the components that make up the calculations for depreciation – disposal/salvage value.
 |

Feedback: